

LRRRA Summary Accounts for 12 months to 31 March 2025

Balance Sheet as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	£
Current Assets					
Debtors	(Note 1)	166		708	
Cash at bank and in hand		150,996		144,492	
		151,162		145,200	
Creditors: amounts falling due within one year		(1,911)		(1,721)	
Net current assets		149,251		143,479	
Total assets less current liabilities		149,251		143,479	
Provisions for liabilities & charges	(Note 2)		(149,251)		(143,479)

Rent Charge Income & Expenses

		2024-25		2023-24	
Income:		£	£	£	£
Net Rent Charges		25,080		24,190	
Interest Received		3,816		1,349	
	(Note 3)	28,896		25,539	
Expenses:					
Surface water drains	(Note 4)	6,360		2,850	
Public liability insurance		1,394		1,413	
Directors' insurance		644		644	
Repairs and maintenance	(Note 5)	2,550		6,368	
Provision for roads and maintenance	(Note 6)	5,772		1,182	
Gardening and grounds maintenance		6,996		6,943	
OPM Spraying and nest removal	(Note 7)	1,656		2,616	
Computer costs	(Note 8)	2,113		2,553	
Accountancy fees		650		630	
General expenses	(Note 9)	761		340	
Total Administrative Expenses		28,896		25,539	

Note 1 Rentcharge Debtors decreased over the year with collection of arrears from one household.

Note 2 The provision for future repairs to roads and maintenance increased by £5,4772 to £149,251.

Note 3 Income increased due to Rentcharge for 2024-25 of £260 compared to £250 in 2023-24 and higher interest earned on cash reserves.

Note 4 Expenditure on surface water drains increased due to cleaning and survey of the drains which is undertaken every 3-4 years.

Note 5 Repairs & maintenance spend decreased. Minor repairs of roadways, replacement of signage and cutting back of trees and hedging were undertaken.

Note 6 Provision for future repairs provision was increased after being cut-back the previous year.

Note 7 Spraying to mitigate Oak Processionary Moth (OPM) caterpillar nests in the oak trees.

Note 8 Computer cost reduced from previous year due to cheaper website maintenance.

Note 9 General expenses increased for administration assistance and AGM expenses.